C.B. NO. 17-48

A BILL FOR AN ACT

To amend title 53 of the Code of the Federated States of Micronesia, as amended by Public Law No. 12-51, by amending section 701, to provide for a board member to be appointed by the Governor of each State of the Federated States of Micronesia for the Federated States of Micronesia Social Security Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Title 53 of the Code of the Federated States of
- 2 Micronesia, as amended by, Public Law No. 12-51, is hereby further
- 3 amended by amending section 701 to read as follows:
- 4 "Section 701. Board-Established-Composition-
- 5 <u>Compensation.</u>
- 6 There is created a Federated States of Micronesia Social
- 7 Security Board of five members. nominated by the
- 8 President and confirmed by the Congress of the Federated
- 9 <u>States of Micronesia to The Board shall</u> operate the
- 10 Social Security Program authorized by this subtitle.
- 11 Nominations to the Board shall take into account the
- 12 need to have adequate geographical representation and to
- 13 have representatives from public and private sector
- 14 employers and employees. One member shall be appointed
- by the President of the Federated States of Micronesia
- with the advice and consent of the Congress. The
- 17 Governor of each State of the Federated States of
- 18 Micronesia shall appoint one member of the Board with

1	the advice and consent of the respective State
2	<u>legislature</u> . Members of the Board shall serve three-
3	year terms, and the Board shall provide for its own
4	organization and procedure. Any vacancies on the Board
5	shall be filled for the unexpired term only. Where a
6	vacancy is for one year or less, it shall be filled by
7	appointment by the President, otherwise vacancies shall
8	be filled by nomination by the President and
9	confirmation by the Congress. The Social Security
10	Administrator shall be ex officio member of the Board.
11	Members of the Board who are not State or National
12	Government employees shall be paid at the rate of \$30
13	per day and necessary travel expenses when actually
14	attending meetings of the Board.
15	Section 2. This act shall become law upon approval by the
16	President of the Federated States of Micronesia or upon its
17	becoming law without such approval.
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20	Wesley W. Simina
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